LOS LAGOS HOMEOWNERS ASSOCIATION

Community Update - Newsletter

January 29, 2019

Dear Los Lagos Homeowner,

The Board of Directors would like to give you an update on community matters.

The Annual Meeting was held on Saturday, January 26, 2019 at Avail's offices. A financial report was provided in details. The Association ended the year under budget on expenses. As of December 31, 2018, the Association has \$232,755.55 in total cash. Delinquent accounts are being monitored.

The Inspector of Election tallied the votes after receiving a quorum with 50 ballots. Cynthia Campbell and Gail Herr were elected to serve a two-year term each. The Board was seated as follows:

President – Ilayna Turcott; Vice President – Dave Howard; Treasurer – Carlos Fuentes; Secretary – Cynthia Campbell; Director – Gail Herr.

The 2018 Annual Meeting minutes were approved and the IRS Ruling 70-604 passed. Attendees engaged the Board on various issues and ideas to improve the community. Homeowners discussed safety concerns in regards to not having spikes at the exit gate. The Board reviewed bids provided and approved to have spikes installed at the exit gate. The Board also answered questions regarding the newly installed security cameras.

The Board and Management would like to extend their gratitude to Dick Fulsaas and Scot Sandels for their service to the community.

The Board is asking every member to contribute in keeping Los Lagos a model and an attractive community. To that effect, the Board is asking you to observe the speed limit of 15 MPH. This is for your safety and the safety of your guests. Please inform your vendors to also observe the speed limit.

If you have any concerns regarding the common area please send an email to service@availhoa.com with the pertinent information in order to have a vendor dispatched accordingly.

Please visit Los Lagos' new website at www.LosLagosIW.com (address is not case sensitive) for the latest updates. You can also provide the Board with your thoughts, report issues and provide feedback.

We are here to help. If you have any questions, please feel free to contact anyone at our office at any time.

Sincerely,

Avail Property Management

On Behalf of the Board of Directors of Los Lagos HOA