

## LOS LAGOS HOMEOWNERS ASSOCIATION

Community Update - Newsletter

March 15, 2019

Dear Los Lagos Homeowner,

The Board of Directors would like to give you a brief update on community matters.

A Board meeting was held on March 11, 2019 at the City's Council Chamber. The Board reviewed the most recent financials. As of February 28, 2019, the association has \$208,737.70 in total cash on hand. Expenses are on target. Management was able to collect about \$10,000.00 from delinquent accounts. The Board approved the transfer of \$10,000 to reserves.

The Board also ratified their decision to install security cameras as well as spikes at the exit gate. The Board approved some maintenance of pools and spas.

The Board is asking every member to contribute in keeping Los Lagos a model and an attractive community. To that effect, the Board is asking you to observe the speed limit of 15 MPH. This is for your safety and the safety of your guests. Please inform your vendors to also observe the speed limit.

If you have any concerns regarding the common area, please send an email to <u>service@availhoa.com</u> with the pertinent information in order to have a vendor dispatched accordingly.

Please visit Los Lagos' new website at www.LosLagosIW.com (address is not case sensitive) for the latest updates. You can also provide the Board with your thoughts, report issues and provide feedback.

We are here to help. If you have any questions, please feel free to contact anyone at our office at any time.

Sincerely,

## Avail Property Management

On Behalf of the Board of Directors of Los Lagos HOA