



LOS LAGOS HOMEOWNERS ASSOCIATION

Community Update

May 26, 2016

Dear Los Lagos Homeowner,

The Board of Directors would like to give you an update on community matters.

The Board meeting held on May 25, 2016 had a few items on the agenda. The President provided a brief update on the fountain. He stated that the completion of the fountain is on schedule and is anticipated to be installed sometime in June.

The Board reviewed a bid to repaint the address numbers and discussed the painting of the mailboxes. For the time being, the address numbers will be pressure washed and a proposal to paint the mailboxes will be secured for Board consideration.

The Board approved the painting of the perimeter wall from the inside and out. The project will commence soon.

The Association remains in good financial health. As of April 30, 2016 the cash balances are as follows: Operating: \$36,419.07, Reserves: \$94,605.18. Collections are on target while expenses are under budget.

Please visit Los Lagos' new website at www.LosLagosIW.com (address is not case sensitive) for the latest updates. You can also provide the Board with your thoughts and feedback.

We are here to help. If you have any questions, please feel free to contact our office at any time.

Sincerely,

Iyad Khoury

On Behalf of the Board Of Directors of Los Lagos HOA
Iyad Khoury, MBA, CMCA