



LOS LAGOS HOMEOWNERS ASSOCIATION

Community Update - Newsletter

January 29, 2018

Dear Los Lagos Homeowner,

The Board of Directors would like to give you an update on community matters.

The Annual Meeting was held on Saturday, January 27, 2018 at Avail's offices. A financial report was provided in details. The Association ended the year under budget on expenses for the third consecutive year. As of December 31, 2017 the Association has \$178,978.57 in total cash. Expenses were under budget by \$20,939.25.

The Inspector of Election tallied the votes after receiving a quorum with 47 ballots. Ilayna Turcott, Patrick Rixon and Dave Howard were elected to serve a two year term each. The Board was seated as follows:

President – Ilayna Turcott; Vice President – Dick Fulsaa; Treasurer – Dave Howard; Secretary – Scot Sandles; Director – Patrick Rixon.

The 2017 Annual Meeting minutes were approved and the IRS Ruling 70-604 passed. Attendees engaged the Board with a lively discussion on various issues and ideas to improve the community, mainly the upgrading of the landscaping throughout the community.

The Board and Management would like to extend their gratitude to Patrick Shannon, Bill Brown and Tom Johnston for their service to the community.

The Board is asking every member to contribute in keeping Los Lagos a model and an attractive community. To that effect, the Board is asking you to observe the speed limit of 15 MPH. This is for your safety and the safety of your guests. Please inform your vendors to also observe the speed limit.

The Board is also looking for volunteers to serve on the landscape and architectural committees. If you are interested, please email us at service@availhoa.com.

Please visit Los Lagos' new website at www.LosLagosIW.com (address is not case sensitive) for the latest updates. You can also provide the Board with your thoughts, report issues and provide feedback.

We are here to help. If you have any questions, please feel free to contact anyone at our office at any time.

Sincerely,

Iyad Khoury

On Behalf of the Board of Directors of Los Lagos HOA
Iyad Khoury, MBA, CMCA